

Prepared By  
**Education Services Ltd**

Management Report 31 October 2021

## Disclaimer of Liability

Education Services Ltd has compiled the monthly financial statements set out in this management report from records, information and instructions furnished by the above named client. As our service arrangement does not include an audit function, we do not accept responsibility for the accuracy or completeness of the material supplied from which these statements have been compiled.

These financial statements have been prepared at the request of, and for the purposes of, our client only. Neither we, nor any of our employees, accept any responsibility on any ground whatsoever to any other person, should the records, information, or instructions furnished to us be incorrect or otherwise deficient in any way.

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## Management Report 31 October 2021

## Commentary

Please note that 83% of the calendar year has passed.

### Income

As at 31 October 2021 you have received 79% of what you have budgeted for the year.

You have received 78% of your budgeted Government Grant income for the year.

You have received 4 out of 4 Operational Grant instalments this year.

Your next Operational Grant instalment is due in January.

### Expenditure

As at 31 October 2021 you have spent 71% of what you had budgeted for the year.

You have used 71% of your salaries budget for the year.

\* Payroll includes only those costs coded to the 1400, 2500 or 3400 code ranges.

### Net Surplus / (Deficit)

Actual Net Surplus / (Deficit) at 31 October 2021 is \$87,945

Budgeted Net Surplus / (Deficit) at 31 December 2021 is (\$1,218)

### Financial Position

Actual Available Funds at 31 December 2020 were \$439,996

Budgeted Available Funds at 31 December 2021 are \$406,714

Actual Available Funds at 31 October 2021 are \$529,880

Budgeted Available Funds at 31 October 2021 are \$417,023

\*Note: Available Funds are calculated as Working Capital less Term Cyclical Maintenance. Working Capital includes all bank balances including 'tagged' investments.

### Banking Staffing

Banking Staffing as at SUE Report Number 1722 is under used by 2.68 (\$8,298).

Schools manage their staffing entitlement to best meet the teaching and learning needs of their school. Over usage of staffing entitlement must be budgeted for and under usage used before the gazetted date in pay period 26 to meet the teaching and learning needs of your school.

### Disclaimer

This commentary is to be read in conjunction with, not instead of, your full management report.

# Te Kura-a-iwi o Whakatapuranga Rua Mano

## Items of Significance 31 October 2021

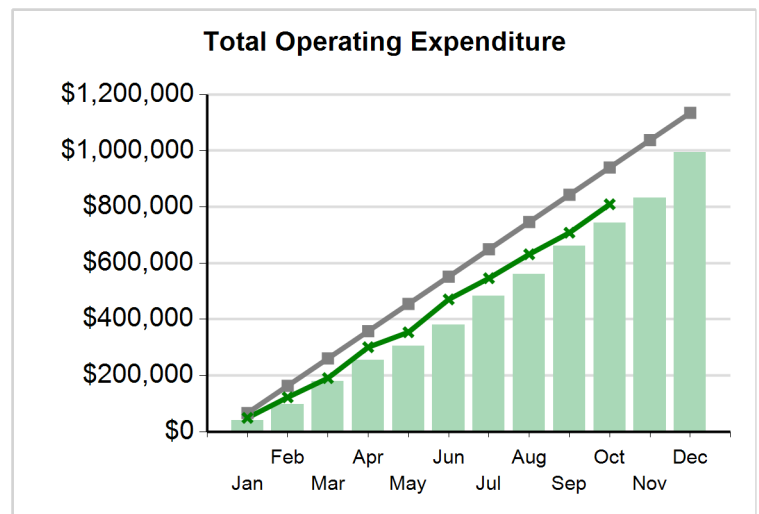
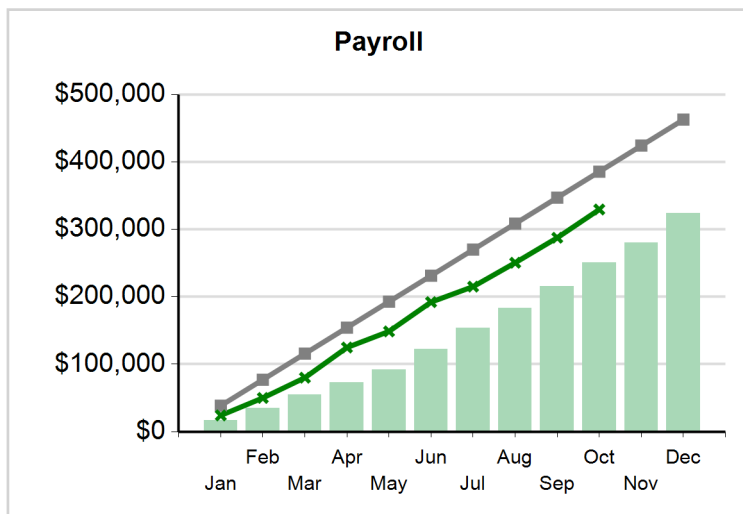
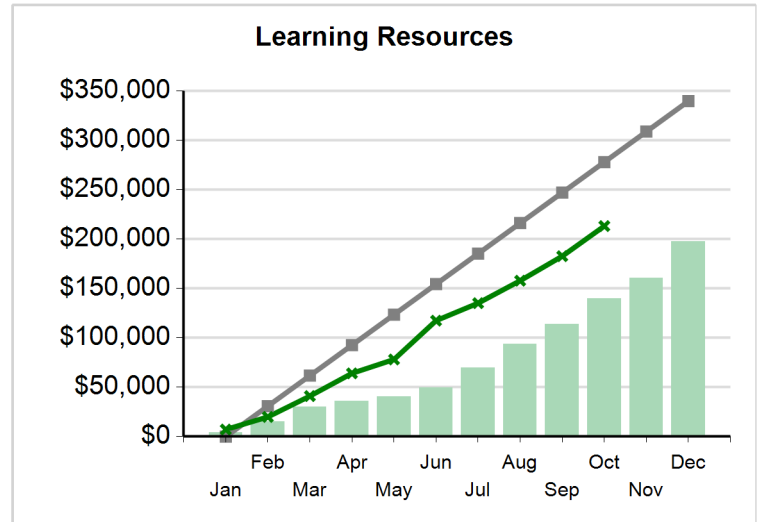
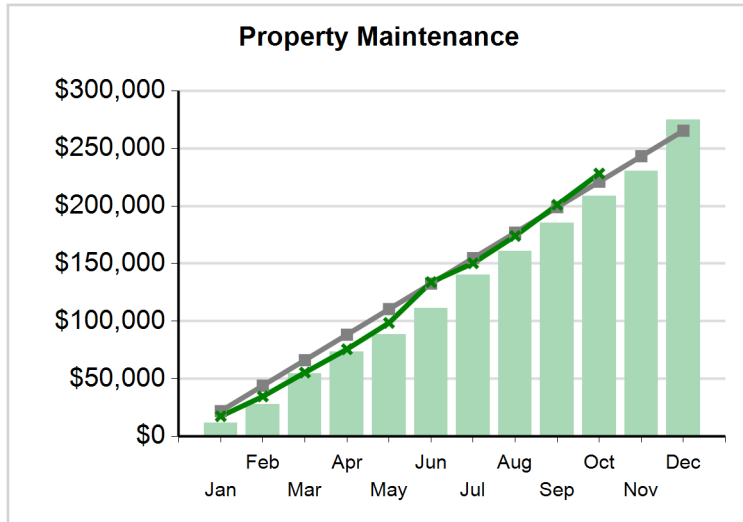
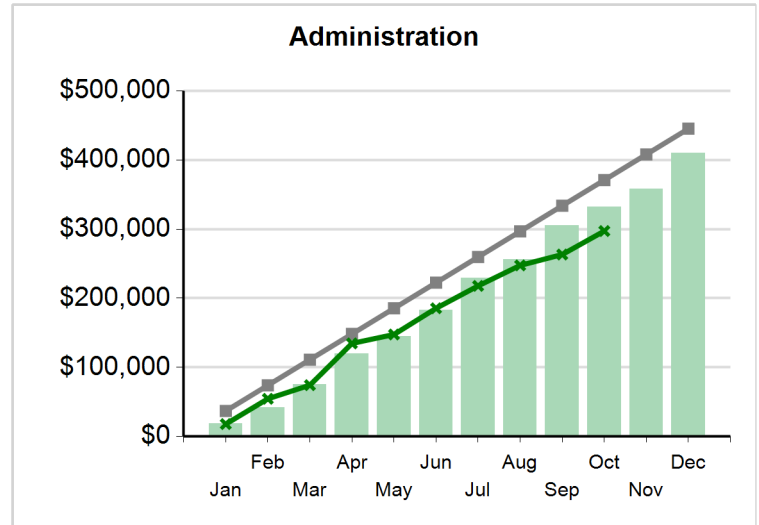
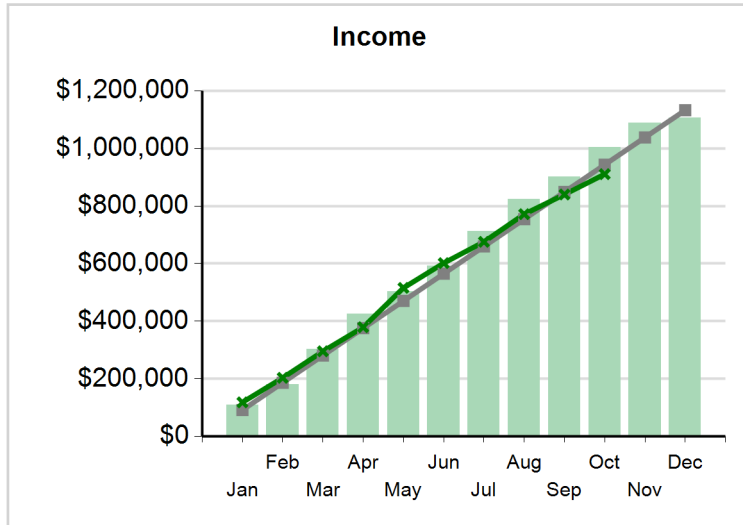
Commentary

Description	Code	YTD	Budget	Variance	%	Note
<b>Income</b>						
Other Government Grants	0160	1,032	33,175	32,143	3	
Transport - Bus - Income	0454	1,139	10,000	8,861	11	
<b>Expenditure</b>						
ICT Support	1540	8,596	7,000	(1,596)	123	
Equipment Maintenance	2420	13,505	10,000	(3,505)	135	
Kauwhata Property	2440	7,303	6,000	(1,303)	122	
Small Equipment Under \$1,000	3327	4,239	3,000	(1,239)	141	
Stationery - Teachers	3328	7,395	4,500	(2,895)	164	
<b>Financial Position</b>						
Furniture & Fittings	C500	10,027	6,111	(3,916)	164	
Server	C555	15,065	8,545	(6,520)	176	

# Te Kura-a-iwi o Whakatupuranga Rua Mano

Graphical Analysis 31 October 2021

Overview



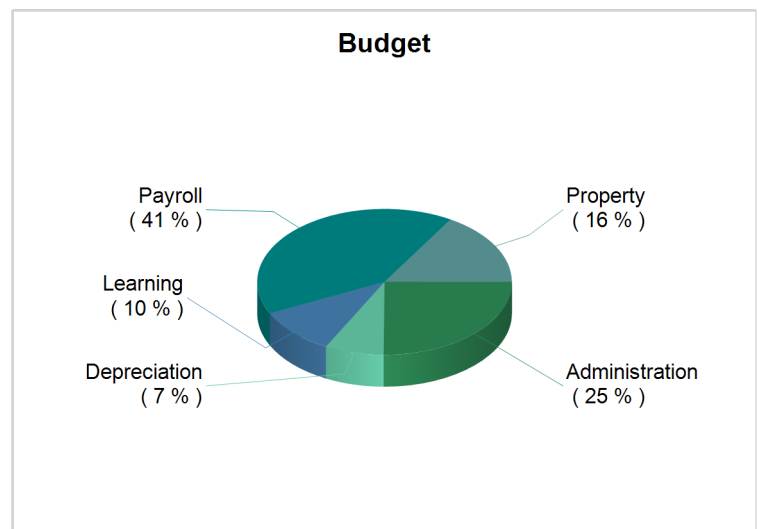
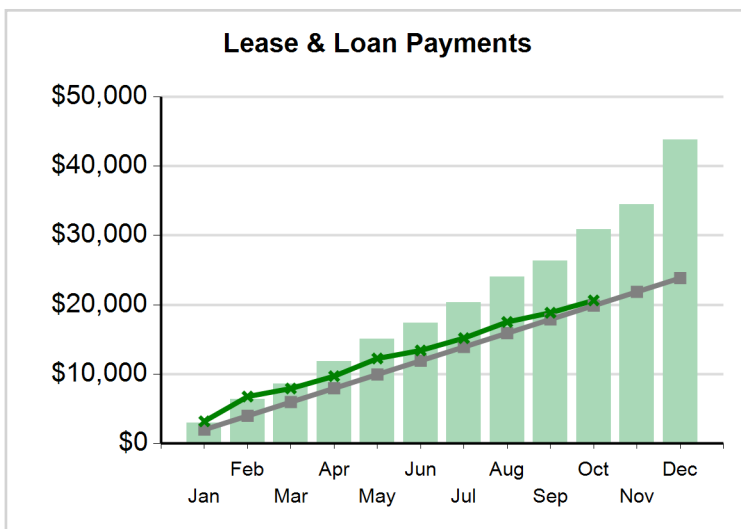
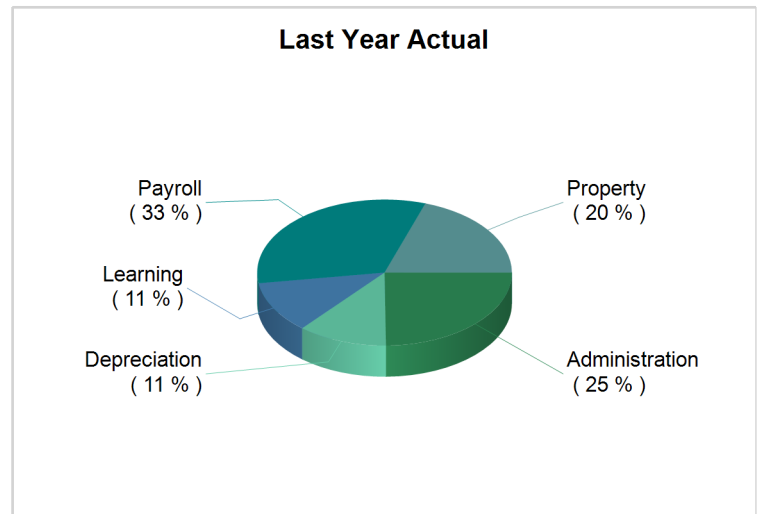
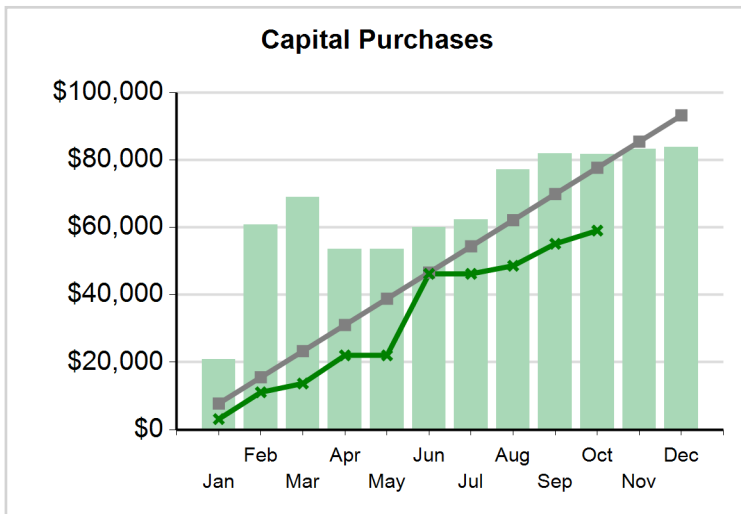
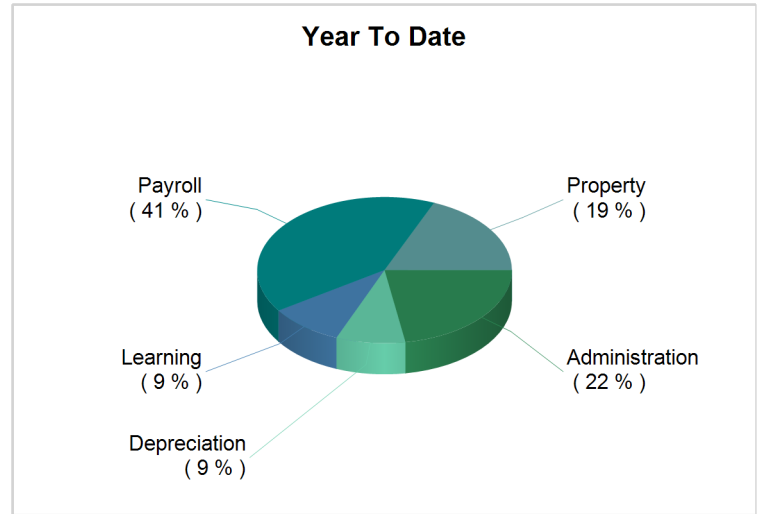
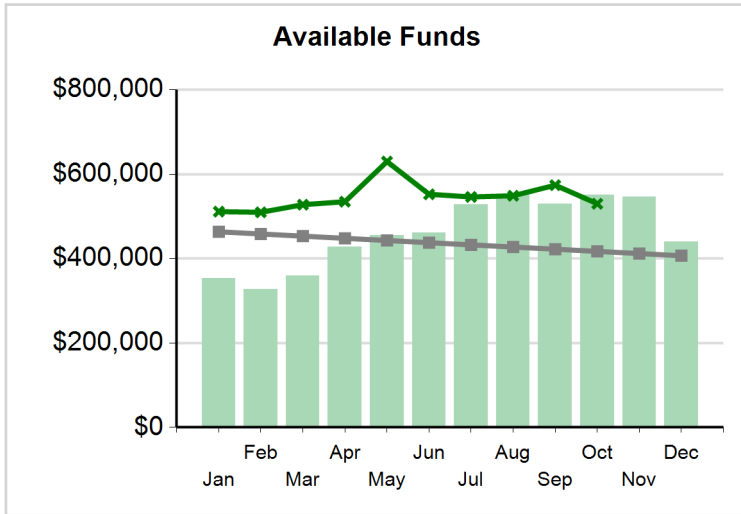
■ 2021 Budget    ✕ 2021 Actual    ■ 2020 Actual

\* Payroll includes only those costs coded to the 1400, 2500 or 3400 code ranges.

# Te Kura-a-iwi o Whakatupuranga Rua Mano

Graphical Analysis 31 October 2021

Overview



2021 Budget
  2021 Actual
  2020 Actual

\* Payroll includes only those costs coded to the 1400, 2500 or 3400 code ranges.

# Te Kura-a-iwi o Whakatupuranga Rua Mano

Income Statement 31 October 2021

Summary

2020		Description	Code	Month	2021			%
YTD	Year				YTD	Budget	Variance	
<b>Income</b>								
885,324	1,034,873	Government Grants		67,651	816,757	1,044,197	(227,440)	78
2,853	5,262	Investment Income		34	358	400	(42)	90
29,446	32,849	Fundraising		(155)	12,125	0	12,125	0
30,956	(25,321)	Activities		(1,061)	(19,455)	(65,023)	45,570	30
41,106	44,482	Other Revenue / Grants		2,701	86,392	128,819	(42,428)	67
(3,551)	(3,701)	Stationery Surplus / (Deficit)		99	(2,908)	(1,000)	(1,907)	291
(5,163)	(186)	Uniforms Surplus / (Deficit)		(236)	(11,954)	0	(11,953)	0
0	0	Ka Ora, Ka Ako Surplus / (Deficit)		(17,101)	15,768	26,115	(10,348)	60
<b>\$980,971</b>	<b>\$1,088,260</b>	<b>Total Income</b>		<b>51,934</b>	<b>\$897,083</b>	<b>\$1,133,508</b>	<b>(\$236,425)</b>	<b>79%</b>
<b>Administration</b>								
8,500	10,182	Communication Expenses		954	7,735	10,200	2,465	76
0	0	Board Of Trustee Expenses		0	1,900	1,900	0	100
4,633	5,559	Audit Costs		463	4,167	5,725	1,558	73
17,996	23,078	Consumables		2,056	18,443	30,000	11,557	61
131,305	162,420	Staff Expenses		8,774	116,017	160,000	43,983	73
47,269	52,620	General		2,441	43,381	64,240	20,858	68
122,187	155,508	Transport		19,245	105,503	172,925	67,422	61
<b>\$331,890</b>	<b>\$409,368</b>			<b>\$33,933</b>	<b>\$297,145</b>	<b>\$444,990</b>	<b>\$147,843</b>	<b>67%</b>
<b>Property Maintenance</b>								
13,037	15,733	Cleaning & Sanitation		1,005	10,212	16,750	6,537	61
23,368	28,922	Energy		2,823	27,619	31,000	3,382	89
10,932	13,434	Rates		0	6,395	10,700	4,305	60
8,556	10,462	Grounds		87	6,685	11,600	4,915	58
30,820	43,884	Repairs & Maintenance		11,456	35,212	36,000	788	98
63,854	77,893	Staff Wages		10,303	77,290	80,000	2,710	97
57,922	74,022	Consultancy & Contract Services		91	54,516	65,000	10,484	84
0	10,500	Cyclical Maintenance		1,351	10,213	14,250	4,037	72
<b>\$208,489</b>	<b>\$274,851</b>			<b>\$27,116</b>	<b>\$228,143</b>	<b>\$265,300</b>	<b>\$37,158</b>	<b>86%</b>
<b>Depreciation</b>								
63,160	114,395	Depreciation	2910	9,737	71,682	85,000	13,318	84
0	(1,419)	Profit on Sale	2930	0	(602)	0	602	0
<b>\$63,160</b>	<b>\$112,976</b>			<b>\$9,737</b>	<b>\$71,080</b>	<b>\$85,000</b>	<b>\$13,920</b>	<b>84%</b>

# Te Kura-a-iwi o Whakatapuranga Rua Mano

Income Statement 31 October 2021

Summary

2020		Description	Code	Month	YTD	2021		
YTD	Year					Budget	Variance	%
Learning Resources								
280	3,815	Professional Development		0	4,277	5,000	723	86
5,039	5,862	Library		0	703	563	(140)	125
3,151	4,967	Equipment Repairs		0	0	500	500	0
71,328	94,332	Teaching Resources		7,537	69,871	108,550	38,679	64
55,549	83,411	Personnel		22,860	136,254	222,777	86,523	61
3,650	3,863	Operating Leases		59	1,665	1,046	(619)	159
686	1,226	Extra-Curricular Activities		0	249	1,000	751	25
<b>\$139,682</b>	<b>\$197,476</b>			<b>\$30,456</b>	<b>\$213,017</b>	<b>\$339,436</b>	<b>\$126,417</b>	<b>63%</b>
<b>\$743,221</b>	<b>\$994,670</b>	<b>Total Operating Expenditure</b>		<b>101,242</b>	<b>\$809,385</b>	<b>\$1,134,726</b>	<b>\$325,341</b>	<b>71%</b>
Other Accounts								
(995)	0	Overseas Trips		(52)	(247)	0	247	0
<b>\$745</b>	<b>\$0</b>			<b>(52)</b>	<b>(\$247)</b>	<b>\$0</b>	<b>\$247</b>	<b>0%</b>
<b>\$743,966</b>	<b>\$994,670</b>	<b>Total Expenditure</b>		<b>101,189</b>	<b>\$809,138</b>	<b>\$1,134,726</b>	<b>\$325,588</b>	<b>71%</b>
<b>\$237,005</b>	<b>\$93,589</b>	<b>Net Surplus / (Deficit)</b>		<b>(\$49,256)</b>	<b>\$87,945</b>	<b>(\$1,218)</b>	<b>\$89,163</b>	
Other Incoming Cash								
45,873	45,873	Furniture & Equipment Grant	9501	0	0	0	0	0
<b>\$45,873</b>	<b>\$45,873</b>			<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0%</b>
Other Outgoing Cash								
81,626	83,813	Capital Items - Cash Additions		3,916	59,052	93,210	34,158	63%
26,858	39,004	Lease/Loan Payments		1,383	16,695	18,260	1,565	91%
<b>\$108,484</b>	<b>\$122,817</b>			<b>\$5,299</b>	<b>\$75,747</b>	<b>\$111,470</b>	<b>\$35,723</b>	

# Te Kura-a-iwi o Whakatapuranga Rua Mano

Balance Sheet 31 October 2021

Summary

2020		Description	Code	2021
October	December			October
<b>Current Assets</b>				
72,853	95,938	ANZ Current Account	9000	206,749
29,316	117,579	ANZ Project Account	9001	115,516
530,500	485,536	ANZ Call Account	9002	485,752
0	0	Visa Debit Account	9003	178
24	50	Eftpos Cash Out	9009	0
75,000	0	ANZ Term Deposit 589689	9010	0
130,000	0	ANZ Term Deposit 131000	9012	0
0	0	Petty Cash	9029	350
0	28	Debtors - Interest Income	9112	0
(7,713)	(21,849)	Provision for Doubtful Debts	9113	(21,849)
580	0	Sundry Receivables - Other	9114	0
54,509	91,641	Accounts Receivable	9115	36,321
1,426	1,426	Prepayments	9117	2,965
5,981	2,550	Prepaid Lease Interest	9118	1,031
0	5,724	Receivables from the Ministry of Education	9120	0
14,948	19,626	Stock on Hand	9127	19,626
38,648	(76,751)	MOE Funded Projects		13,057
<b>\$946,072</b>	<b>\$721,498</b>			<b>\$859,696</b>
<b>Current Liabilities</b>				
72,156	67,203	Leave Accrual	9314	47,037
45,006	45,006	Staff Banking Liability	9317	0
4,633	5,559	Accrued Audit Fee	9319	4,167
5,997	4,906	Income Received In Advance	9321	5,458
(1,324)	0	Suspense	9322	1,663
0	0	Transport Grant in Advance	9326	16,162
9,534	0	MOE Grants in Advance	9328	0
37,500	37,500	Cyclical Maintenance Provision	9329	37,500
6,821	9,577	Lease Liability - Ricoh Copier Maturity: 26/04/22	9331	3,990
7,130	2,483	Lease Liability - CSG Finance [Promethean Active Panels] Maturity: 09/03/21	9332	0
10,915	11,794	TELA Leases	9345	10,242
0	30,270	Accounts Payable		23,700
125,482	0	Future Months Ops Grant		95,858
23,518	8,703	Goods and Services Tax		15,324
<b>\$347,368</b>	<b>\$223,001</b>			<b>\$261,101</b>
<b>Working Capital</b>				
<b>\$598,704</b>	<b>\$498,497</b>			<b>\$598,595</b>



# Te Kura-a-iwi o Whakatapuranga Rua Mano

Balance Sheet 31 October 2021

Summary

2020		Description	Code	2021
October	December			October
<b>Non-Current Assets</b>				
267,168	230,461	Fixed Assets		222,107
1,791	814	Prepaid Interest	9388	511
<b>\$268,959</b>	<b>\$231,275</b>			<b>\$222,618</b>
<b>Non-Current Liabilities</b>				
48,000	58,500	Cyclical Maintenance Provision	9429	68,713
4,473	2,394	Lease Liability - Ricoh Copier	9431	0
2,660	0	Lease Liability - CSG Finance	9432	0
11,540	11,302	TELA Leases	9445	6,978
<b>\$66,673</b>	<b>\$72,196</b>			<b>\$75,691</b>
<b>Net Assets</b>				
<b>\$800,990</b>	<b>\$657,576</b>			<b>\$745,522</b>
<b>Public Equity</b>				
518,112	518,114	Public Equity At The Start Of The Year	9500	657,577
45,873	45,873	Furniture & Equipment Grant	9501	0
237,005	93,589	Net Surplus / (Deficit)		87,945
<b>\$800,990</b>	<b>\$657,576</b>			<b>\$745,522</b>

# Te Kura-a-iwi o Whakatapuranga Rua Mano



Payments Listing October 2021

Detail

Number	Date	Creditor	Name	Amount
708042	06/10/21	11582	EDUCATION SERVICES LTD	638.25
708450	07/10/21	2031	CREATIVE CLASSROOMS	266.11
708552	07/10/21	75557	DURNEY CHARTERED ACCOUNTANTS L	16.10
708694	07/10/21	2747	FURNWARE LTD	1,902.81
709005	07/10/21	10376	KAPINUA	475.99
709006	07/10/21	3594	KAPITI COAST DISTRICT COUNCIL	49.20
709704	07/10/21	49761	RENTOKIL INITIAL LTD	245.07
709946	07/10/21	8161	SURF LIFE SAVING NZ	1,552.50
710509	14/10/21	2115	DARRAGHS MITRE 10	771.46
710734	14/10/21	10376	KAPINUA	254.61
710831	14/10/21	74852	MCKENZIE & STOCK LTD	5,551.15
711028	14/10/21	49761	RENTOKIL INITIAL LTD	245.07
711071	14/10/21	74199	SAVILLE'S GOURMET BUTCHERY	220.80
711211	14/10/21	74466	THE SUPPORT DESK NZ LIMITED	333.50
711281	14/10/21	55507	VOYAGER INTERNET LIMITED	9.90
250373	28/10/21	2031	CREATIVE CLASSROOMS	728.41
250616	28/10/21	75471	G & M WARWICK PLUMBING LIMITED	878.12
251304	28/10/21	20672	OJI FIBRE SOLUTIONS (NZ) LTD	34.50
251372	28/10/21	73012074	PAUL PEARCE ELECTRICAL LIMITED	1,044.78
251637	28/10/21	23797	SIGNMAKERS IMAGE CREATION LIMI	303.60
251646	28/10/21	18697	SMART BIN SERVICES	166.98
251843	28/10/21	86669	THE WAREHOUSE LTD (T/A WAREHOU	580.73
			<b>Total</b>	<b>\$16,269.64</b>