

Governance reports

Education  *Services.*
Dedicated to your school

*Your financial records
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**Te Kura-a-iwi o Whakatupuranga
Rua Mano
31 August 2021**

Education  *Services.*
Dedicated to your school

This is a governance report only and should not take the place of the full monthly Financial Management report which is more comprehensive.

Whangarei • Auckland • Hamilton • Rotorua • New Plymouth • Wanganui • Lower Hutt

Te Kura-a-iwi o Whakatapuranga Rua Mano



Prepared By
Education Services Ltd

Management Report 31 August 2021

Disclaimer of Liability

Education Services Ltd has compiled the monthly financial statements set out in this management report from records, information and instructions furnished by the above named client. As our service arrangement does not include an audit function, we do not accept responsibility for the accuracy or completeness of the material supplied from which these statements have been compiled.

These financial statements have been prepared at the request of, and for the purposes of, our client only. Neither we, nor any of our employees, accept any responsibility on any ground whatsoever to any other person, should the records, information, or instructions furnished to us be incorrect or otherwise deficient in any way.

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Te Kura-a-iwi o Whakatapuranga Rua Mano

Management Report 31 August 2021

Commentary

Please note that 67% of the calendar year has passed.

Income

As at 31 August 2021 you have received 66% of what you have budgeted for the year.

You have received 65% of your budgeted Government Grant income for the year.

You have received 3 out of 4 Operational Grant instalments this year.

Your next Operational Grant instalment is due in October.

Expenditure

As at 31 August 2021 you have spent 56% of what you had budgeted for the year.

You have used 54% of your salaries budget for the year.

* Payroll includes only those costs coded to the 1400, 2500 or 3400 code ranges.

Net Surplus / (Deficit)

Actual Net Surplus / (Deficit) at 31 August 2021 is \$114,543

Budgeted Net Surplus / (Deficit) at 31 December 2021 is (\$1,218)

Financial Position

Actual Available Funds at 31 December 2020 were \$439,996

Budgeted Available Funds at 31 December 2021 are \$406,714

Actual Available Funds at 31 August 2021 are \$548,759

Budgeted Available Funds at 31 August 2021 are \$427,333

*Note: Available Funds are calculated as Working Capital less Term Cyclical Maintenance. Working Capital includes all bank balances including 'tagged' investments.

Banking Staffing

Banking Staffing as at SUE Report Number 1322 is under used by 2.30 (\$7,121).

Schools manage their staffing entitlement to best meet the teaching and learning needs of their school. Over usage of staffing entitlement must be budgeted for and under usage used before the gazetted date in pay period 26 to meet the teaching and learning needs of your school.

Disclaimer

This commentary is to be read in conjunction with, not instead of, your full management report.

Te Kura-a-iwi o Whakatapuranga Rua Mano

Items of Significance 31 August 2021

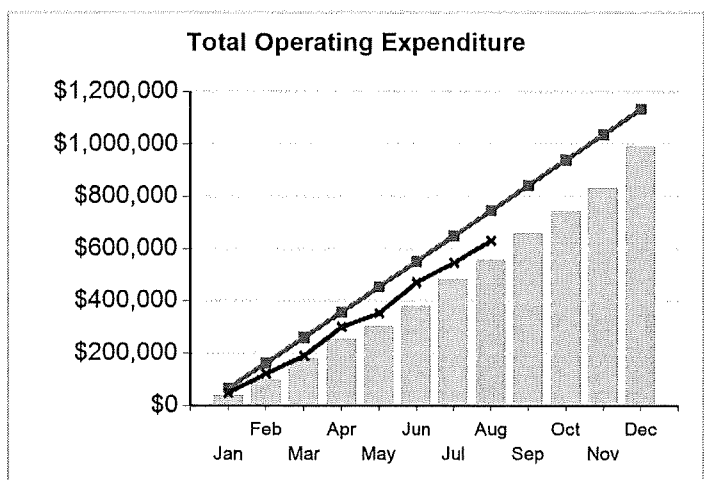
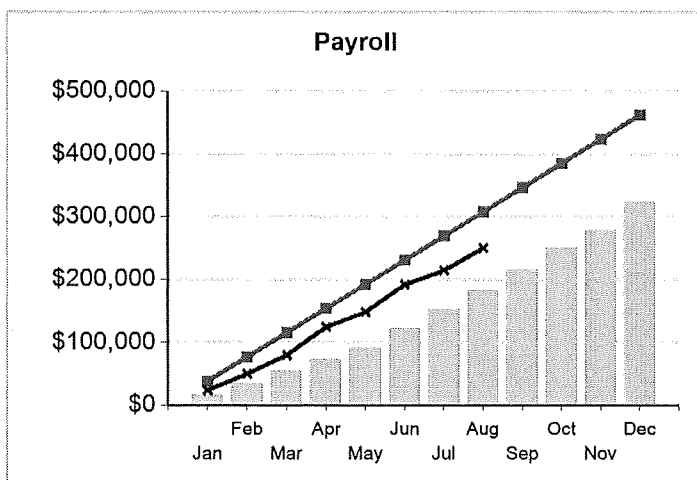
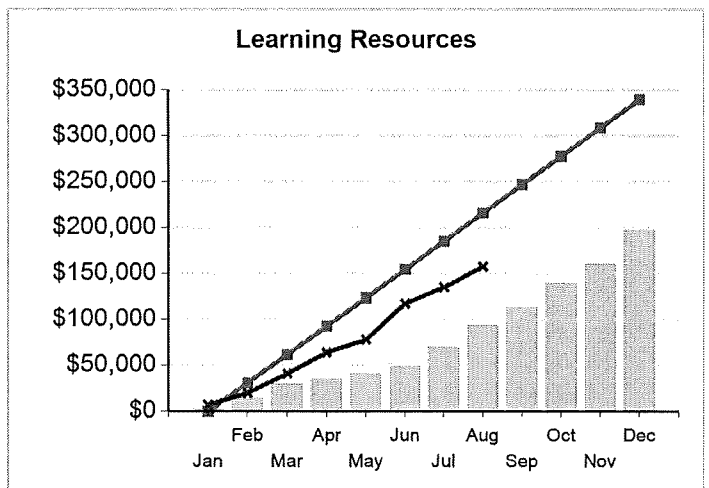
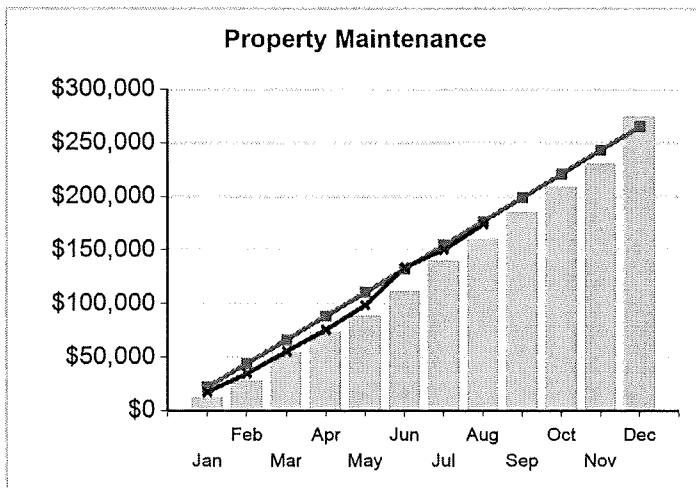
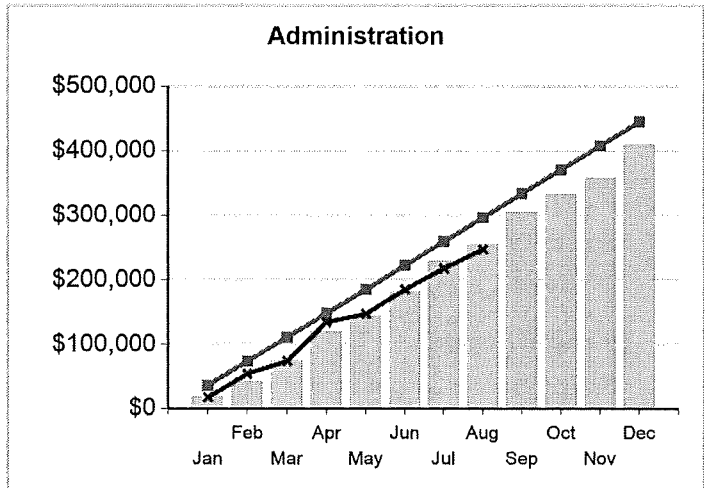
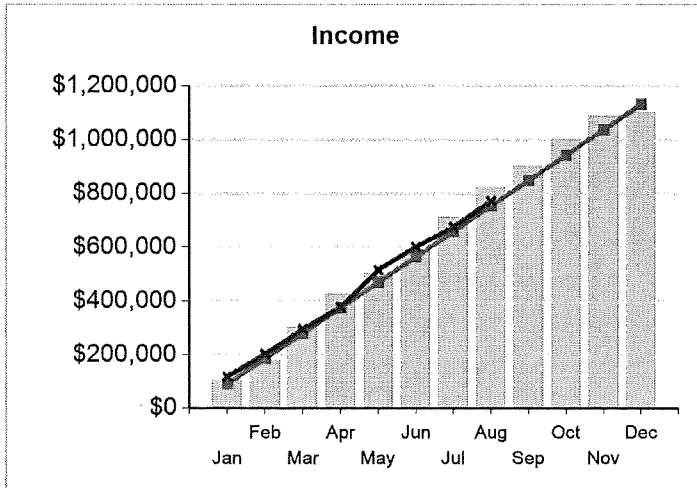
Commentary

Description	Code	YTD	Budget	Variance	%	Note
Income						
Other Government Grants	0160	1,032	47,622	46,590	2	
Transport - Bus - Income	0454	(717)	10,000	10,717	(7)	
Expenditure						
ICT Support	1540	8,288	7,000	(1,288)	118	
Financial Position						
None.						

Te Kura-a-iwi o Whakatupuranga Rua Mano

Graphical Analysis 31 August 2021

Overview



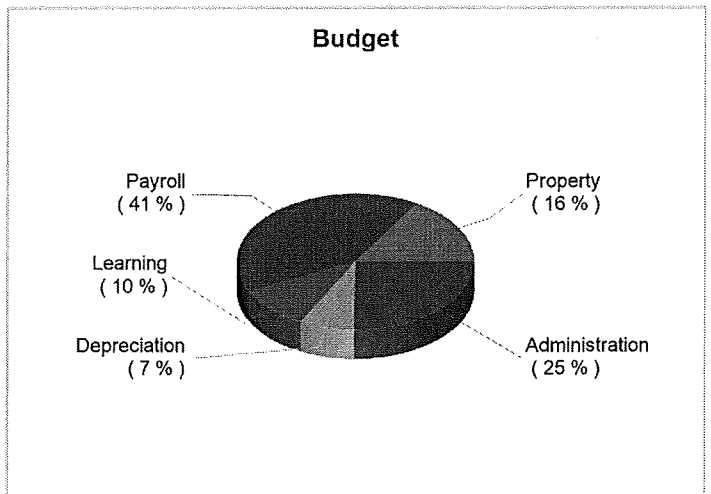
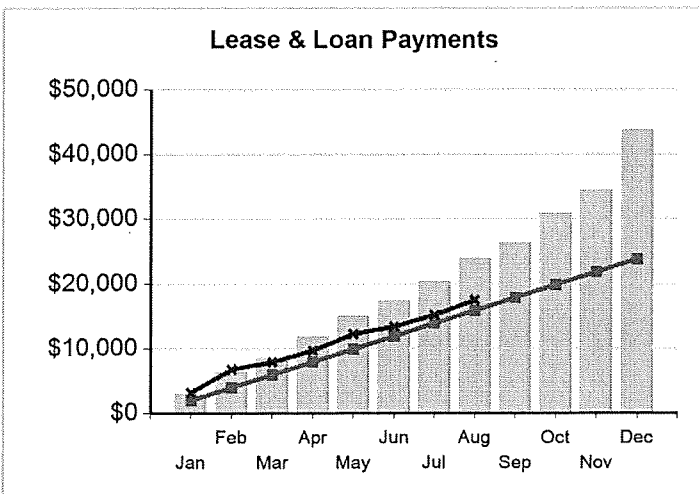
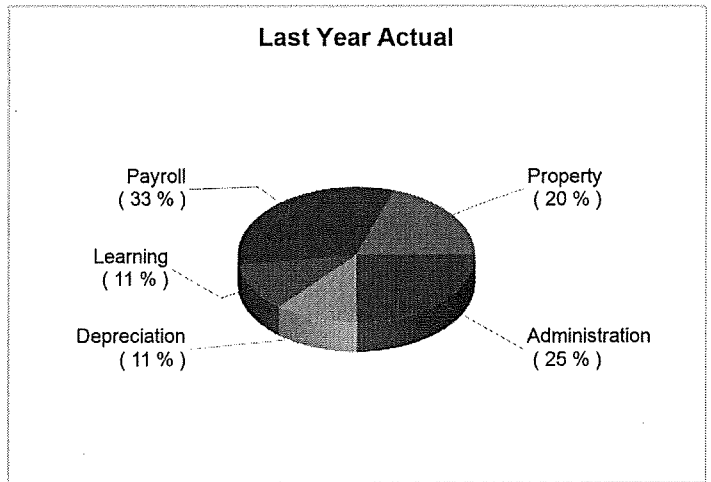
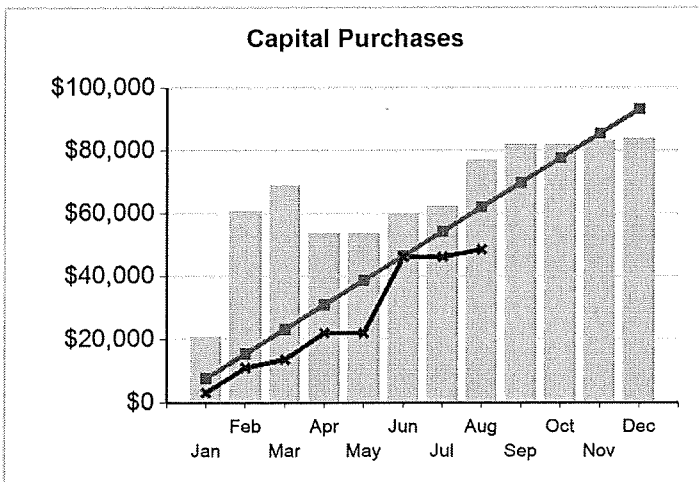
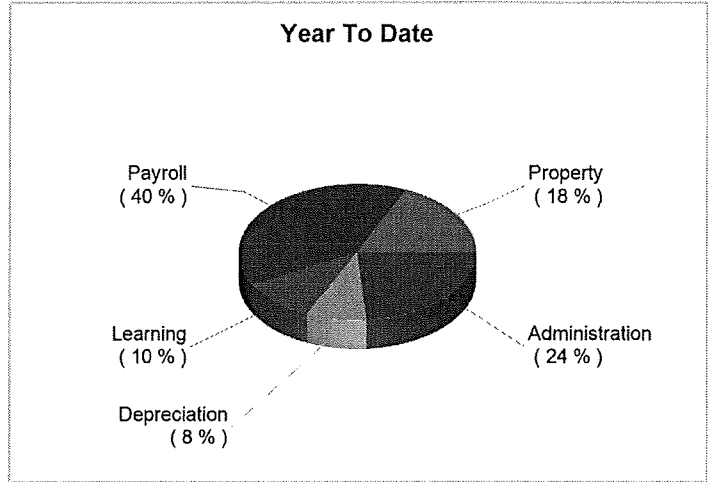
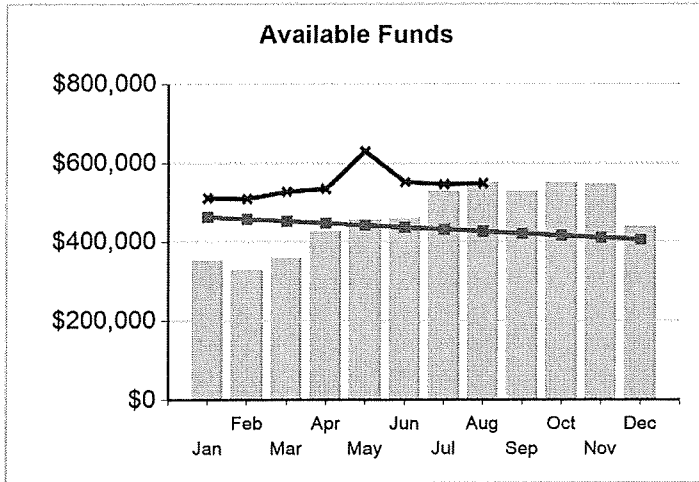
■ 2021 Budget ✕ 2021 Actual ▒ 2020 Actual

* Payroll includes only those costs coded to the 1400, 2500 or 3400 code ranges.

Te Kura-a-iwi o Whakatupuranga Rua Mano

Graphical Analysis 31 August 2021

Overview



■ 2021 Budget ✕ 2021 Actual ▒ 2020 Actual

* Payroll includes only those costs coded to the 1400, 2500 or 3400 code ranges.

Te Kura-a-iwi o Whakatupuranga Rua Mano



Income Statement 31 August 2021

Summary

2020		Description	Code	Month	YTD	2021		%
YTD	Year					Budget	Variance	
Income								
717,391	1,034,873	Government Grants		67,187	683,792	1,044,197	(360,405)	65
2,516	5,262	Investment Income		127	304	400	(96)	76
29,264	32,849	Fundraising		6,819	10,563	0	10,564	0
33,574	(25,321)	Activities		(5,685)	(18,481)	(65,023)	46,543	28
30,546	44,482	Other Revenue / Grants		26,976	83,135	128,819	(45,685)	65
(3,403)	(3,701)	Stationery Surplus / (Deficit)		58	(3,052)	(1,000)	(2,052)	305
(4,405)	(186)	Uniforms Surplus / (Deficit)		(1,051)	(11,955)	0	(11,954)	0
0	0	Ka Ora, Ka Ako Surplus / (Deficit)		(12,163)	1,404	26,115	(24,711)	5
\$805,483	\$1,088,260	Total Income		82,268	\$745,711	\$1,133,508	(\$387,797)	66%
Administration								
7,346	10,182	Communication Expenses		794	5,987	10,200	4,212	59
0	0	Board Of Trustee Expenses		0	1,900	1,900	0	100
3,706	5,559	Audit Costs		463	3,241	5,725	2,484	57
14,297	23,078	Consumables		163	12,920	30,000	17,080	43
106,132	162,420	Staff Expenses		8,558	98,003	160,000	61,997	61
37,225	52,620	General		1,516	38,741	64,240	25,500	60
87,659	155,508	Transport		18,154	86,700	172,925	86,225	50
\$256,366	\$409,368			\$29,648	\$247,492	\$444,990	\$197,498	56%
Property Maintenance								
10,180	15,733	Cleaning & Sanitation		348	7,936	16,750	8,813	47
17,523	28,922	Energy		1,423	20,590	31,000	10,410	66
9,419	13,434	Rates		1,390	6,395	10,700	4,305	60
5,455	10,462	Grounds		819	5,977	11,600	5,623	52
26,832	43,884	Repairs & Maintenance		1,209	21,067	36,000	14,932	59
51,926	77,893	Staff Wages		9,842	58,629	80,000	21,371	73
39,653	74,022	Consultancy & Contract Services		7,856	45,886	65,000	19,114	71
0	10,500	Cyclical Maintenance		747	7,511	14,250	6,739	53
\$160,988	\$274,851			\$23,634	\$173,993	\$265,300	\$91,307	66%
Depreciation								
50,528	114,395	Depreciation	2910	9,203	52,719	85,000	32,281	62
0	(1,419)	Profit on Sale	2930	0	(602)	0	602	0
\$50,528	\$112,976			\$9,203	\$52,117	\$85,000	\$32,883	61%

Te Kura-a-iwi o Whakatupuranga Rua Mano

Income Statement 31 August 2021

Summary

2020		Description	Code	Month	YTD	2021		%
YTD	Year					Budget	Variance	
Learning Resources								
167	3,815	Professional Development		840	4,277	5,000	723	86
4,463	5,862	Library		0	563	563	0	100
2,820	4,967	Equipment Repairs		0	0	500	500	0
57,808	94,332	Teaching Resources		4,846	57,234	108,550	51,315	53
25,091	83,411	Personnel		16,974	93,882	222,777	128,895	42
2,360	3,863	Operating Leases		59	1,548	1,046	(502)	148
641	1,226	Extra-Curricular Activities		0	249	1,000	751	25
\$93,349	\$197,476			\$22,719	\$157,752	\$339,436	\$181,682	46%
\$561,231	\$994,670	Total Operating Expenditure		85,203	\$631,354	\$1,134,726	\$503,372	56%
Other Accounts								
(75)	0	Overseas Trips		(9)	(186)	0	186	0
(\$75)	\$0			(9)	(\$186)	\$0	\$186	0%
\$561,156	\$994,670	Total Expenditure		85,195	\$631,168	\$1,134,726	\$503,558	56%
\$244,327	\$93,589	Net Surplus / (Deficit)		(\$2,927)	\$114,543	(\$1,218)	\$115,761	
Other Incoming Cash								
45,873	45,873	Furniture & Equipment Grant	9501	0	0	0	0	0
\$45,873	\$45,873			\$0	\$0	\$0	\$0	0%
Other Outgoing Cash								
77,044	83,813	Capital Items - Cash Additions		2,390	48,616	93,210	44,594	52%
24,039	43,774	Lease/Loan Payments		2,331	17,516	23,854	6,338	73%
\$101,083	\$127,587			\$4,721	\$66,132	\$117,064	\$50,932	

Te Kura-a-iwi o Whakatupuranga Rua Mano

Education Services.
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Balance Sheet 31 August 2021

Summary

2020		Description	Code	2021
August	December			August
Current Assets				
48,527	95,938	ANZ Current Account	9000	168,319
29,316	117,579	ANZ Project Account	9001	115,516
520,464	485,536	ANZ Call Account	9002	485,698
0	0	Visa Debit Account	9003	1,916
0	50	Eftpos Cash Out	9009	0
75,000	0	ANZ Term Deposit 589689	9010	0
130,000	0	ANZ Term Deposit 131000	9012	0
0	0	Petty Cash	9029	300
0	28	Debtors - Interest Income	9112	0
(7,713)	(21,849)	Provision for Doubtful Debts	9113	(21,849)
52,549	91,641	Accounts Receivable	9115	83,428
1,426	1,426	Prepayments	9117	2,916
5,751	2,550	Prepaid Lease Interest	9118	1,308
0	5,724	Receivables from the Ministry of Education	9120	0
14,948	19,626	Stock on Hand	9127	19,626
\$870,268	\$798,249			\$857,178
Current Liabilities				
72,156	67,203	Leave Accrual	9314	47,037
45,006	45,006	Staff Banking Liability	9317	11,250
3,706	5,559	Accrued Audit Fee	9319	3,241
1,247	4,906	Income Received In Advance	9321	6,134
0	0	Suspense	9322	904
0	0	Transport Grant in Advance	9326	8,297
9,534	0	MOE Grants in Advance	9328	0
37,500	37,500	Cyclcal Maintenance Provision	9329	37,500
6,821	9,577	Lease Liability - Ricoh Copier Maturity: 26/04/22	9331	5,587
9,349	2,483	Lease Liability - CSG Finance [Promethean Active Panels] Maturity: 09/03/21	9332	0
14,963	11,794	TELA Leases	9345	10,945
0	30,270	Accounts Payable		15,639
73,187	0	Future Months Ops Grant		56,804
33,448	8,703	Goods and Services Tax		3,517
(34,656)	76,751	MOE Funded Projects		35,550
\$272,261	\$299,752			\$242,405
Working Capital				
\$598,007	\$498,497			\$614,773

Te Kura-a-iwi o Whakatupuranga Rua Mano

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Balance Sheet 31 August 2021

Summary

2020		Description	Code	2021
August	December			August
Non-Current Assets				
271,877	230,461	Fixed Assets		230,634
1,794	814	Prepaid Interest	9388	511
\$273,671	\$231,275			\$231,145
Non-Current Liabilities				
48,000	58,500	Cyclical Maintenance Provision	9429	66,011
6,070	2,394	Lease Liability - Ricoh Copier	9431	0
2,660	0	Lease Liability - CSG Finance	9432	0
6,635	11,302	TELA Leases	9445	7,787
\$63,365	\$72,196			\$73,798
Net Assets				
\$808,313	\$657,576			\$772,120
Public Equity				
518,113	518,114	Public Equity At The Start Of The Year	9500	657,577
45,873	45,873	Furniture & Equipment Grant	9501	0
244,327	93,589	Net Surplus / (Deficit)		114,543
\$808,313	\$657,576			\$772,120

Te Kura-a-iwi o Whakatupuranga Rua Mano



Payments Listing August 2021

Detail

Number	Date	Creditor	Name	Amount
690118	05/08/21	59286811	CENGAGE LEARNING	33.90
690123	05/08/21	76775	CENTRAL DISTRICTS JP ASSOCIATI	40.00
692255	05/08/21	11582	EDUCATION SERVICES LTD	638.25
690396	05/08/21	46198	EMC HARDWARE SUPPLIES LIMITED	172.13
690443	05/08/21	18005	FARMLANDS CO-OPERATIVE SOCIETY	25.25
690718	05/08/21	76774	IMPLEMENT SERVICES LTD	201.62
690903	05/08/21	28136	KINGS SOUND CENTRE LTD	28.00
691255	05/08/21	13156387	NEW ZEALAND COURIERS LTD	9.97
691340	05/08/21	20672	OJI FIBRE SOLUTIONS (NZ) LTD	34.50
691341	05/08/21	76773	OLDKING PRESS LIMITED	40.00
691362	05/08/21	7352	OTAKI RENTAL CARS	676.99
691415	05/08/21	73012074	PAUL PEARCE ELECTRICAL LIMITED	1,341.36
692197	05/08/21	98341	WHAKAARO FACTORY LIMITED	2,990.00
692789	12/08/21	2115	DARRAGHS MITRE 10	424.53
692906	12/08/21	2400	EDUCATION SERVICES LTD	3,829.50
693096	12/08/21	20401	GILMOURS CENTRAL	280.59
693186	12/08/21	2459	HART SPORT	291.40
693430	12/08/21	10376	KAPINUA	287.16
693896	12/08/21	13156387	NEW ZEALAND COURIERS LTD	24.50
693902	12/08/21	52400	NEW ZEALAND POLICE - VETTING	28.34
693993	12/08/21	51032713	OFFICEMAX	874.74
694093	12/08/21	73012074	PAUL PEARCE ELECTRICAL LIMITED	526.36
694388	12/08/21	57589	SCHOOLDOCS LIMITED	2,185.00
694476	12/08/21	18697	SMART BIN SERVICES	166.98
694512	12/08/21	5403	SPECIALIST CLEANING SUPPLIES L	743.31
694751	12/08/21	74466	THE SUPPORT DESK NZ LIMITED	189.75
698289	26/08/21	2031	CREATIVE CLASSROOMS	168.71
698309	26/08/21	62434392	CYCLONE COMPUTER COMPANY LTD	100.00
698381	26/08/21	94366	EDUKITS	45.00
698422	26/08/21	18005	FARMLANDS CO-OPERATIVE SOCIETY	99.11
698541	26/08/21	2459	HART SPORT	861.50
698654	26/08/21	10376	KAPINUA	1,605.11
698825	26/08/21	10045	MEDITRAIN MANAWATU	297.39
Total				\$19,260.95

Te Kura-a-iwi o Whakatupuranga Rua Mano

Available Funds Forecast as at 31 August 2021

Revenue	Budget	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Variance
		Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Budget	Budget	Budget		
Operating Grant	772,678	69,355	70,355	70,355	53,680	60,585	60,585	68,056	56,804	56,804	56,804	56,804	56,804	736,991	(35,687)
MOE Donations Scheme	29,550	29,550	0	0	0	0	0	0	0	0	0	0	0	29,550	0
Other Government Grants	241,969	19,878	18,988	19,955	29,280	28,836	8,460	8,688	10,383	24,375	24,375	24,375	24,375	241,968	(1)
Investment Income	400	21	55	21	20	21	20	21	127	33	33	33	33	438	38
Local Funds	0	(41)	(471)	1,882	1,964	802	(396)	5	6,819	0	0	0	0	10,564	10,564
Activities	(65,023)	(161)	(8,711)	(4,331)	(3,064)	(2,374)	14,556	(8,711)	(5,685)	0	0	0	0	(18,481)	46,542
Other Revenue / Grants	128,819	270	2,809	2,169	1,106	46,686	(378)	3,497	26,975	11,421	11,421	11,421	11,421	128,818	(1)
Stationery	(1,000)	9	(4,784)	544	252	270	322	276	58	(83)	(83)	(83)	(83)	(3,385)	(2,385)
Uniforms	0	44	(2,981)	(7,831)	(1,179)	889	(1,539)	1,694	(1,051)	0	0	0	0	(11,954)	(11,954)
	1,107,393	118,925	75,260	82,764	82,059	135,715	81,630	73,526	94,430	92,550	92,550	92,550	92,550	1,114,509	7,116
Administration															
Communication Expenses	10,200	359	756	1,249	614	730	732	754	793	850	850	850	850	9,387	813
Board Of Trustee Expenses	1,900	0	0	0	0	0	0	1,900	0	0	0	0	0	1,900	0
Audit Costs	5,725	0	463	463	463	463	463	463	463	477	477	477	477	5,149	576
Consumables	30,000	223	3,464	2,339	907	931	3,255	1,640	163	2,500	2,500	2,500	2,500	22,922	7,078
Staff Expenses	160,000	12,126	13,352	11,093	24,183	8,722	12,838	7,130	8,559	12,308	12,308	12,308	12,308	153,389	6,611
General	64,240	5,447	4,444	4,575	6,285	1,682	7,497	7,295	1,516	5,353	5,353	5,353	5,353	60,153	4,087
Transport	172,925	0	14,035	0	27,890	366	13,083	13,172	18,154	14,410	14,410	14,410	14,410	144,340	28,585
	444,990	18,155	36,514	19,719	60,342	12,894	37,868	32,354	29,648	35,898	35,898	35,898	42,052	397,240	47,750
Property Maintenance															
Cleaning & Sanitation	16,750	240	2,158	804	773	1,411	1,248	955	348	1,396	1,396	1,396	1,396	13,521	3,229
Energy	31,000	9	2,819	3,809	2,768	2,922	3,486	3,354	1,423	2,583	2,583	2,583	2,583	30,922	78
Rates	10,700	0	1,418	1,085	0	1,418	0	1,085	1,390	0	1,085	1,390	0	8,871	1,829
Grounds	11,600	677	930	637	577	479	1,016	841	819	967	967	967	967	9,844	1,756
Repairs & Maintenance	36,000	1,963	2,322	1,421	2,326	3,724	5,033	3,071	1,209	3,000	3,000	3,000	3,000	33,069	2,931
Staff Wages	80,000	7,070	6,140	6,140	5,792	6,140	11,279	6,225	9,842	6,154	6,154	6,154	6,154	86,321	(6,321)
Consultancy & Contract Serv	65,000	6,858	136	5,611	6,774	6,001	12,559	91	7,856	5,417	5,417	5,417	5,417	67,554	(2,554)
Cyclical Maintenance	14,250	875	1,216	1,216	1,216	747	747	747	747	747	747	747	747	10,499	3,751
	265,300	17,692	17,139	20,723	20,226	22,842	35,368	16,369	23,634	20,264	21,349	21,654	23,341	260,601	4,699
Depreciation	85,000	6,117	6,678	6,918	6,332	3,553	4,371	8,945	9,203	9,203	9,203	9,203	9,203	88,929	(3,929)

Te Kura-a-iwi o Whakatupuranga Rua Mano

Available Funds Forecast as at 31 August 2021

	Budget	Jan Actual	Feb Actual	Mar Actual	Apr Actual	May Actual	Jun Actual	Jul Actual	Aug Actual	Sep Budget	Oct Budget	Nov Budget	Dec Budget	Total	Variance
Learning Resources															
Professional Development	5,000	0	0	411	796	800	1,213	217	840	417	417	417	417	5,945	(945)
Library	563	0	0	0	0	563	0	0	0	47	47	47	47	751	(188)
Equipment Repairs	500	0	0	0	0	0	0	0	0	42	42	42	42	168	332
Teaching Resources	108,550	2,141	6,333	6,493	7,341	3,364	18,909	7,806	4,846	13,046	13,046	13,046	13,046	109,417	(867)
Personnel	222,777	4,953	6,403	12,782	14,792	9,052	19,313	9,612	16,974	17,136	17,136	17,136	35,704	180,993	41,784
Operating Leases	1,046	59	0	1,420	59	59	(165)	59	59	87	87	87	87	1,898	(852)
Extra-Curricular Activities	1,000	35	0	0	0	197	0	17	0	83	83	83	83	581	419
	339,436	7,188	12,736	21,106	22,988	14,035	39,270	17,711	22,719	30,858	30,858	30,858	49,426	299,753	39,683
Other Accounts															
Overseas Trips	0	0	(29)	(35)	(44)	(35)	(17)	(17)	(9)	0	0	0	0	(186)	186
Ka Ora, Ka Ako	(26,115)	0	0	0	(37,728)	(10,309)	22,189	12,281	12,163	(2,176)	(2,176)	(2,176)	(2,176)	(10,108)	(16,007)
	(26,115)	0	(29)	(35)	(37,772)	(10,344)	22,172	12,264	12,154	(2,176)	(2,176)	(2,176)	(2,176)	(10,294)	(15,821)
Total Expenditure	1,108,611	49,152	73,038	68,431	72,116	42,980	139,049	87,643	97,358	94,047	95,132	95,437	121,846	1,036,229	72,382
Net Surplus/(deficit)	(1,218)	69,773	2,222	14,333	9,943	92,735	(57,419)	(14,117)	(2,928)	(1,497)	(2,582)	(2,887)	(29,296)	78,280	79,498
Other Cash Outgoings															
Capital Items	93,210	3,150	7,951	2,599	8,945	0	24,181	0	2,390	10,999	10,999	10,999	10,999	93,212	(2)
Lease & Loan Payments	23,854	3,190	3,569	1,164	1,774	2,554	1,159	1,774	2,331	1,159	1,774	2,331	1,159	23,938	(84)
	117,064	6,340	11,520	3,763	10,719	2,554	25,340	1,774	4,721	12,158	12,773	13,330	12,158	117,150	(86)

Available Funds per last year's financial statements

	Budgeted	Forecast
Projected Surplus / (Deficit)	439,996	439,996
Less Other Cash Outgoings	(1,218)	78,280
Add back Depreciation	(117,064)	(117,150)
Bank staffing overuse (unbudgeted)	85,000	88,929
Future commitments i.e asset replacement/Board funded capital works		
Projected closing Available Funds	406,714	490,055

* This Available Funds Forecast is a starting point created from your most recent data. It is essential that this is adjusted by you to reflect your future circumstances as you are the only ones who will have this information. EG Roll decline, planned over expenditure, potential unrealised revenue.

* School to complete if applicable

* School to complete if applicable